

Information Concerning the I-35 and 19th Street Interchange Ballot Questions on Tuesday, April 3, 2018 Election

QUESTION NO. 1	(General Obligation Bonds, Requires 4/7
Majority vote)	

Shall the City of Kearney, Missouri, issue its general obligation bonds in the amount not to exceed \$24,300,000 for the purpose of acquiring rights-of-way, and constructing, extending and improving streets and roads within the City, including, without limitation, the construction of a highway interchange at I-35 & 19th Street and related pedestrian highway crossing, roundabouts and connecting road improvements?

YES	
NO	

QUESTION NO. 2 (Sales Tax Question Requires Simple Majority Vote)

Shall the City of Kearney, Missouri, be authorized to increase its general sales tax by one percent for the purpose of financing the costs of street and road improvements for the City, including, without limitation, the construction of a highway interchange at I-35 and 19th Street and related pedestrian highway crossing, roundabouts and connecting road improvements, until the earlier of December 31, 2038 or when the financing of such improvements has been paid in full?

YES	
NO	

- April 3rd Election Date--two questions:
- 1) Bonds \$24.3 Million
- 2) Sales Tax 1% Will Sunset with Retirement of Debt
- 2nd I-35 Interchange at 19th Street
- Federal Authorization for location achieved in 2014
- 2017 State Statute Permits Additional 1% Sales Tax
- Current Sales Tax Total 7.475%
- Design Expected to take Min of 18 Months, 2 construction seasons
- MoDOT has Pledged \$2.5 million, will consider the City's remaining \$7.5 million request in February