

**CITY OF KEARNEY CONSOLIDATED 6 MONTH FINANCIAL STATEMENT**  
**April 1, 2017 to September 30, 2017**

<b>General Funds</b>	<b>fy2018</b>			
	<b>Budget (Apr 2017 to Mar 2018)</b>	<b>Actual Revenue, Apr to Sep 2017</b>	<b>Anticipated Revenue</b>	<b>% Collected</b>
Taxes (Franchise, Gas, Property, Sales)	5,297,920	2,087,869	3,210,051	39.4%
Licenses & Permits	113,750	65,095	48,655	57.2%
Trash Collections	456,500	230,162	226,338	50.4%
Allied Republic Rebate	4,000	4,783	(783)	119.6%
MoDOT Grant Southview Sidewalk Project	108,444	108,444	0	100.0%
MoDNR Bikeway Grant Clear Crk Ped Brdg	200,000	0	200,000	0.0%
MoDOT Police Grants	5,000	2,772	2,228	55.4%
Corporate Sponsorship, Pavilion	12,000	12,000	0	100.0%
Westside CID Bennett Blvd Payment	74,382	0	74,382	0.0%
Amphitheater Revenue	265,000	187,192	77,808	70.6%
Recreation Programs	48,000	50,298	(2,298)	104.8%
Billboard Leases	22,800	18,650	4,150	81.8%
Interest	21,176	37,213	(16,037)	175.7%
Fines and Court Costs	84,000	49,224	34,776	58.6%
City Hall Water Damage Insurance Claim	81,327	81,327	0	100.0%
Clear Creek Ped Brdg L/P Proceeds	1,200,000	413,000	787,000	34.4%
Miscellaneous Receipts	8,775	20,661	(11,886)	235.5%
<b>Total General Fund Revenues</b>	<b>8,003,073</b>	<b>3,368,689</b>	<b>4,634,384</b>	<b>42.1%</b>

<b>Water and Sewer Funds</b>	<b>fy2018</b>			
	<b>Budget (Apr 2017 to Mar 2018)</b>	<b>Actual Revenue, Apr to Sep 2017</b>	<b>Anticipated Revenue</b>	<b>% Collected</b>
Licenses & Permits	185,750	128,690	57,060	69.3%
Utilities (Water & Sewer Collections)	2,628,000	1,353,494	1,274,506	51.5%
Interest	11,335	10,262	1,073	90.5%
Miscellaneous Receipts	20,000	916	19,084	4.6%
<b>Total Water and Sewer Revenues</b>	<b>2,845,085</b>	<b>1,493,363</b>	<b>1,351,722</b>	<b>52.5%</b>

<b>Debt Service Funds</b>	<b>fy2018</b>			
	<b>Budget (Apr 2017 to Mar 2018)</b>	<b>Actual Revenue, Apr to Sep 2017</b>	<b>Anticipated Revenue</b>	<b>% Collected</b>
Taxes (Property, TIF PILOTS)	466,927	3,012	463,915	0.6%
Taxes (EATS-County/Zoo Sales Taxes)	70,000	5,245	64,755	7.5%
Interest	2,805	3,171	(366)	113.0%
Shoppes CID EATS Transfers Economic Activity Taxes	154,000	87,900	66,100	57.1%
City EATS Transfers	146,100	93,006	53,094	63.7%
Transfers from General Funds	653,500	326,750	326,750	50.0%
<b>Total Debt Service Revenues</b>	<b>1,493,332</b>	<b>519,083</b>	<b>974,249</b>	<b>34.8%</b>

**Grand Total Revenues    12,341,490            5,381,134            6,960,355            43.6%**

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Budget

<b>General Funds</b>	<b>(Apr 2017 to Mar 2018)</b>	<b>Actual Expense, Apr to Sep 2017</b>	<b>Available Budget</b>	<b>% Expended</b>
City Hall Administration	544,640	213,527	331,113	39.2%
City Hall Restoration & Repair	75,101	25,985	49,116	34.6%
GovMotus Permitting Software	13,500	6,240	7,260	46.2%
Municipal Court	58,017	21,638	36,379	37.3%
Community Development Department	231,569	108,579	122,990	46.9%
Kearney Area Development Council	70,000	35,000	35,000	50.0%
Kearney Historic Museum	37,000	21,652	15,348	58.5%
Museum Expansion Project	81,923	81,923	0	100.0%
Kearney Enrichment Council Contracts	76,500	55,275	21,225	72.3%
Police Department	1,691,283	765,394	925,889	45.3%
Police Training Room Project	7,093	7,093	0	100.0%
New Patrol Cars	76,000	60,067	15,933	79.0%
Allied Waste Trash Contract	449,500	228,486	221,014	50.8%
Recycling Drop Site and Brush Program	35,000	8,667	26,333	24.8%
Street Department	1,195,298	684,184	511,114	57.2%
Street/Storm Capital Improvement Projects	1,238,100	181,508	1,056,592	14.7%
Park Department	386,256	203,911	182,345	52.8%
Fireworks Display	42,000	39,836	2,164	94.8%
Skate Park/Pickle Ball Courts	60,000	58,598	1,402	97.7%
Clear Creek Pedestrian Bridge	648,000	6,000	642,000	0.9%
Theater In The Park	6,000	6,000	0	100.0%
Day in the Park Event	9,000	0	9,000	0.0%
Recreation Programs	40,000	24,889	15,111	62.2%
Amphitheater Events	265,500	202,040	63,460	76.1%
Sales Tax Contract Developer Reimbursement	98,483	98,483	1	100.0%
Debt Retirement--Principal	244,116	0	244,116	0.0%
Debt Retirement--Interest	25,154	12,676	12,478	50.4%
Transfers to Debt	799,600	419,756	379,844	52.5%
<b>Total General Fund Expense</b>	<b>8,504,633</b>	<b>3,577,406</b>	<b>4,927,228</b>	<b>42.1%</b>

fy2018

Budget

<b>Water and Sewer Funds</b>	<b>(Apr 2017 to Mar 2018)</b>	<b>Actual Expense, Apr to Sep 2017</b>	<b>Available Budget</b>	<b>% Expended</b>
Water & Sewer Administration	762,818	351,785	411,033	46.1%
Water Plant Operations	577,252	230,883	346,369	40.0%
Purchase of Kansas City Water	200,000	170,259	29,741	85.1%
Wastewater Plant Operations	500,900	174,443	326,457	34.8%
Debt Retirement--Principal	703,139	242,230	460,909	34.4%
Debt Retirement--Interest	190,059	92,362	97,697	48.6%
Debt Retirement--Fees	9,346	6,448	2,898	69.0%
<b>Total Water and Sewer Expense</b>	<b>2,943,514</b>	<b>1,268,409</b>	<b>1,675,105</b>	<b>43.1%</b>

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<b>Debt Service Funds</b>	<b>Budget (Apr 2017 to Mar 2018)</b>	<b>Actual Expense, Apr to Sep 2017</b>	<b>Available Budget</b>	<b>% Expended</b>
Administration & Legal Fees	15,000	369	14,631	2.5%
School and Fire District Reimbursements	28,335	0	28,335	0.0%
KADC Storm Detention Contract	327,797	189,000	138,797	57.7%
TIF Developer Reimbursement	576,765	180,027	396,738	31.2%
Debt Retirement--Principal	520,000	0	520,000	0.0%
Debt Retirement--Interest	194,513	97,256	97,257	50.0%
Debt Retirement--Fees	1,500	1,168	332	77.9%
<b>Total Debt Service Expense</b>	<b>1,663,910</b>	<b>467,820</b>	<b>1,196,090</b>	<b>28.1%</b>

**Grand Total Expenses      13,112,057              5,313,635              7,798,423              41%**

	<b>General Funds</b>	<b>Water &amp; Sewer Funds</b>	<b>Debt Service Funds</b>	<b>Total</b>
<b>Excess of Cash Receipts &amp; Transfers Over (Under) Cash Disbursements</b>	<b>(208,717)</b>	<b>224,953</b>	<b>51,263</b>	<b>67,500</b>
<b>04/01/2017 Fund Balances</b>	<b>3,945,377</b>	<b>1,539,539</b>	<b>785,457</b>	<b>6,270,372</b>
<b>09/30/2017 Fund Balances</b>	<b>3,736,660</b>	<b>1,764,492</b>	<b>836,720</b>	<b>6,337,872</b>

**Statement of Indebtedness**

	<b>4/1/2017</b>	<b>Issued</b>	<b>Retired</b>	<b>9/30/2017</b>
<b>General Obligation Bonds</b>				
2015 Watson Drive/2005 Rfding Bonds	8,840,000	0	0	8,840,000
<b>Revenue bonds</b>				0
2001 DWSRF Water Revenue Bonds	1,090,000	0	82,500	1,007,500
<b>Other Debt</b>				
2013 Water Meter Replacement L/P Oblig	661,805	0	50,836	610,969
2013 Sewer Clarifier COP Obligation	4,145,000	0	90,000	4,055,000
2015 Rotary Fan Press L/P	323,140	0	18,895	304,245
2016 L/P Refinancing (Itemized Projects below)				
Museum/Police Training Rm Obligation	468,000	0	0	468,000
West Creek Interceptor Sewer (Ph1) Oblig	143,000	0	0	143,000
Amphitheater Obligation	113,000	0	0	113,000
Police Station Obligation	612,000	0	0	612,000
Pavillion Obligation	47,000	0	0	47,000
2017 L/P Clear Crk Pedestrian Brdg	0	413,000	0	413,000
<b>Total Statement of Indebtedness</b>	<b>16,442,945</b>	<b>413,000</b>	<b>242,230</b>	<b>16,613,715</b>

Prepared by Jim Eldridge, Administrator/Clerk  
100 East Washington Street, Kearney, Mo. 64060 816-903-4729