

CITY OF KEARNEY CONSOLIDATED 6-MONTH FINANCIAL STATEMENT

April 1, 2014 TO September 30, 2014

General Funds	fy2015 Budget	Actual Revenue	Available Budget	% Collected
Taxes (Franchise, Sales, Property, Gas)	4,303,150	1,963,637	2,339,513	45.6%
Licenses & Permits	59,000	77,589	(18,589)	131.5%
Trash Collections	376,000	186,704	189,296	49.7%
Allied Republic Rebate	10,600	2,868	7,732	27.1%
MoDOT Highway Funding	572,000	460,884	111,116	80.6%
MoDOT Police Grants	0	4,981	(4,981)	0.0%
Corporate Sponsorship, Pavilion	12,000	12,000	0	100.0%
Ampitheater Revenue	225,000	136,726	88,274	60.8%
Recreation Programs	22,000	15,159	6,841	68.9%
Billboard Leases	22,800	22,800	0	100.0%
Interest	15,255	7,625	7,630	50.0%
Fines and Court Costs	154,540	95,268	59,272	61.6%
Miscellaneous Receipts	30,000	18,360	11,640	61.2%
Total General Fund Revenues	5,802,345	3,004,600	2,797,745	51.8%

Water and Sewer Funds	fy2015 Budget	Actual Revenue	Available Budget	% Collected
Licenses & Permits	78,600	87,880	(9,280)	111.8%
Utilities (Water & Sewer Collections)	2,400,000	1,183,513	1,216,487	49.3%
MoDOT Highway Funding	0	3,529	(3,529)	0.0%
Interest	16,900	10,849	6,051	64.2%
Miscellaneous Receipts	20,299	12,545	7,755	61.8%
Total Water and Sewer Revenues	2,515,799	1,298,315	1,217,484	51.6%

Debt Service Funds	fy2015 Budget	Actual Revenue	Available Budget	% Collected
Taxes (Property, TIF PILOTS & EATS)	246,772	3,384	243,387	1.4%
Interest	3,045	2,304	741	75.7%
Transfers	1,316,674	655,884	660,790	49.8%
Total Debt Service Revenues	1,566,491	661,572	904,918	42.2%

Grand Total Revenues	9,884,635	4,964,488	4,920,147	50.2%
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General Funds	fy2015 Budget	Actual Expense	Available Budget	% Expended
City Hall Administration	492,630	202,140	290,490	41.0%
Municipal Court	58,154	29,698	28,456	51.1%
Community Development Department	200,187	96,225	103,962	48.1%
Kearney Area Development Council	60,000	30,000	30,000	50.0%
Kearney Historic Museum	7,400	1,477	5,923	20.0%
Kearney Enrichment Council Contract	30,000	15,000	15,000	50.0%
Missouri Mainstreet Program	4,800	4,800	0	100.0%
Firehouse Center Utilities & Bldg Maint	9,000	3,477	5,523	38.6%
Police Department	1,411,027	634,338	776,689	45.0%
Allied Waste Trash Contract	366,500	183,177	183,323	50.0%
Recycling Drop Site and Brush Program	28,500	11,738	16,762	41.2%
Street Department	976,581	652,526	324,056	66.8%
19th Street Box Construction	785,097	620,772	164,325	79.1%
Park Department	410,419	214,516	195,904	52.3%
Recreation Programs	22,000	9,167	12,833	41.7%
Amphitheater Events	225,000	215,505	9,495	95.8%
Debt Retirement--Principal	113,569	83,958	29,612	73.9%
Debt Retirement--Interest	44,425	24,856	19,569	55.9%
Transfers	772,382	393,738	378,644	51.0%
Total General Fund Expense	6,017,672	3,427,106	2,590,566	57.0%

Water and Sewer Funds	fy2015 Budget	Actual Expense	Available Budget	% Expended
Water & Sewer Administration	691,413	278,567	412,846	40.3%
Water Plant Operations	504,319	231,510	272,809	45.9%
Water Plant Generators	175,680	175,680	0	100.0%
Water Plant Filter Wash Basin	140,800	140,800	0	100.0%
Wastewater Plant Operations	342,750	137,960	204,790	40.3%
Wastewater Plant Clarifiers Construction	1,290,469	819,286	471,183	63.5%
Purchase of Kansas City Water	235,000	114,066	120,934	48.5%
AMI Water Meter Replacement Project	70,000	50,875	19,125	72.7%
Debt Retirement--Principal	221,527	107,096	114,431	54.6%
Debt Retirement--Interest	40,378	22,050	18,328	54.6%
Transfers	524,292	262,146	262,146	50.0%
Total Water and Sewer Expense	4,236,628	2,340,036	1,896,592	55.2%

Debt Service Funds	fy2015 Budget	Actual Expense	Available Budget	% Expended
Administration	46,900	2,850	44,050	6.1%
Debt Retirement--Principal	1,015,000	267,500	747,500	26.4%
Debt Retirement--Interest	411,500	202,211	209,290	49.1%
Debt Retirement--Fees	9,996	8,013	1,983	80.2%
Total Debt Service Expense	1,483,396	480,573	1,002,823	32.4%

Grand Total Expenses	11,737,697	6,247,716	5,489,981	53.3%
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	General Funds	Water & Sewer Funds	Debt Service Funds	Total
Excess of Cash Receipts & Transfers Over (Under) Cash Disbursements	(422,506)	(1,041,721)	180,999	(1,283,228)
4/01/2014 Fund Balances	3,133,807	2,188,916	1,097,393	6,420,116
09/30/2015 Fund Balances	2,711,302	1,147,194	1,278,392	5,136,888

Statement of Indebtedness				
	4/1/2014	Issued	Retired	9/30/2014
General Obligation Bonds				
1997 SRF Sewer Plant Bonds	155,000	0	25,000	130,000
2001 Highway Construction Bonds	4,640,000	0	0	4,640,000
Revenue bonds				
1996 SRF Water Plant Bonds	155,000	0	37,500	117,500
2001 Kansas City Water Bonds	1,525,000	0	67,500	1,457,500
Other Debt				
2002 PCEC TIF Bonds	295,000	0	85,000	210,000
2004 West Creek Interceptor Sewer COP	530,000	0	60,000	470,000
2006 Amphitheater COP Obligation	200,000	0	30,000	170,000
2007 Jesse James Park Refinance COP Oblig	16,000	0	16,000	0
2009 Police Station COP Obligation	777,822	0	28,736	749,086
2010 Pavillion Lease/Purchase Oblig	73,940	0	9,222	64,718
2013 Water Meter Replacement L/P Oblig	956,941	0	47,096	909,845
2013 Sewer Clarifier COP Obligation	4,575,000	0	30,000	4,545,000
Total Statement of Indebtedness	13,899,703.00	0.00	436,053.39	13,463,649.00