

CITY OF KEARNEY CONSOLIDATED 6 MONTH FINANCIAL STATEMENT
October 1, 2018 to March 31, 2019

General Funds	fy2019 Budget (Apr 2018 to Mar 2019)	Actual Revenue, Oct 18 to Mar 19	Total Actual Revenue, fy2019	% Collected
Taxes (Property)	1,137,800	1,125,500	1,165,718	102.5%
Taxes (Franchise, Gas, Sales)	4,386,270	2,218,089	4,342,998	99.0%
Licenses & Permits	156,000	65,381	152,333	97.6%
Trash Collections	509,000	251,331	499,838	98.2%
Allied Republic Rebate	8,000	1,258	2,220	27.8%
MoDOT Police Grants	5,000	2,411	4,542	90.8%
Corporate Sponsorship, Pavilion	12,000	0	12,000	100.0%
Westside CID Bennett Blvd Payment	74,382	74,382	74,382	100.0%
Amphitheater Revenue	235,000	1,693	104,901	44.6%
Recreation Programs	75,000	16,841	65,980	88.0%
Billboard Leases	22,800	0	22,800	100.0%
Interest	55,188	67,380	105,837	191.8%
Fines and Court Costs	98,200	40,502	87,407	89.0%
2018 COP Bond Proceeds--92 Sidewalk/MoDOT Grant	740,876	0	375,000	50.6%
2018 G.O. Bond Proceeds I35 & 19th Interchange	3,573,409	0	3,573,409	100.0%
Miscellaneous Receipts	15,000	15,651	38,469	256.5%
Total General Fund Revenues	11,103,925	3,880,419	10,627,836	95.7%

Water and Sewer Funds	fy2019 Budget (Apr 2018 to Mar 2019)	Actual Revenue, Oct 18 to Mar 19	Total Actual Revenue, fy2019	% Collected
Licenses & Permits	200,750	78,812	194,002	96.6%
Utilities (Water & Sewer Collections)	3,442,758	1,634,621	3,475,237	100.9%
Transfer from Sales Tax for 92 SdWlk COP Debt	33,500	7,461	7,461	22.3%
Interest	14,460	57,183	83,809	579.6%
COP Bond Proceeds-WstCrk/Sew Hdwks/BstrPmp	6,943,886	0	6,931,186	99.8%
Miscellaneous Receipts	5,000	9,061	43,682	873.6%
Total Water and Sewer Revenues	10,640,354	1,787,137	10,735,377	100.9%

G.O. and Debt Service Funds	fy2019 Budget (Apr 2018 to Mar 2019)	Actual Revenue, Oct 18 to Mar 19	Total Actual Revenue, fy2019	% Collected
Taxes (Property, TIF PILOTS)	332,900	329,939	333,179	100.1%
I-35/19th Sales Tax	653,500	452,769	452,769	69.3%
Taxes (EATS-County/Zoo Sales Taxes)	95,500	53,099	61,784	64.7%
Transfers from Cap Imp Sales Tax Fd	628,800	314,400	628,800	100.0%
Interest	6,300	10,518	16,767	266.1%
Shoppes CID EATS Transfers <small>Economic Activity Taxes</small>	176,000	102,370	194,751	110.7%
City EATS Transfers	176,000	102,370	201,493	114.5%
Total Debt Service Revenues	2,069,000	1,365,464	1,889,544	91.3%

Grand Total Revenues **23,813,279** **7,033,021** **23,252,756** **97.6%**

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General Funds	fy2019 Budget (Apr 2018 to Mar 2019)	Actual Expense, Oct 18 to Mar 19	Total Actual Expenses, fy2019	% Expended
City Hall Administration	598,720	259,148	490,825	82.0%
Municipal Court	60,135	29,705	56,204	93.5%
Community Development Department	311,739	113,700	230,367	73.9%
Kearney Area Development Council	70,000	35,000	70,000	100.0%
105 W. Main Land Purchase <small>(Gen Fd&Transportation Fd)</small>	200,000	194,512	194,512	97.3%
Kearney Chamber of Commerce Contract	30,000	7,500	22,500	75.0%
Kearney Historic Museum	20,500	4,203	8,855	43.2%
Kearney Enrichment Council Contracts	78,650	43,072	86,144	109.5%
Police Department	1,755,264	812,663	1,569,555	89.4%
New Patrol Cars, Capital Equip, Spd Trailer	83,000	19,613	79,882	96.2%
Allied Waste Trash Contract	496,800	252,610	496,405	99.9%
Recycling Drop Site and Brush Program	35,000	21,210	33,524	95.8%
Street Department	1,331,085	472,807	1,051,548	79.0%
92 Highway Sidewalk Project	740,876	7,757	315,187	42.5%
Street/Storm Capital Improvement Projects	443,500	1,980	106,820	24.1%
I-35 & 19th Street Interchange Project	3,593,409	44,313	1,534,899	42.7%
Park Department	475,707	192,625	441,449	92.8%
Fireworks Display	45,000	0	41,933	93.2%
Skate Park Equipment/Pickle Ball	35,710	0	35,710	100.0%
New Tractor--Park	20,250	0	20,240	99.9%
Recreation Programs	68,606	27,465	69,118	100.7%
Amphitheater Events	235,000	19,171	238,822	101.6%
PoliceStrn/Amphiteater/Pavilion/Museum/ClrCrkB rdge Debt Retirement--Principal	202,294	172,000	172,000	85.0%
Debt Retirement--Interest	32,597	16,342	32,910	101.0%
Transfers to Debt	838,300	424,231	837,754	99.9%
Total General Fund Expense	11,802,142	3,171,627	8,237,164	69.8%

Water and Sewer Funds	fy2019 Budget (Apr 2018 to Mar 2019)	Actual Expense, Oct 18 to Mar 19	Total Actual Expenses, fy2019	% Expended
Water & Sewer Administration	849,703	425,909	776,426	91.4%
Water Plant Operations	936,422	261,834	523,668	55.9%
105 W. Main Land Purchase	100,000	97,562	97,562	97.6%
Westside Water Booster Pump Station	499,835	33,880	42,780	8.6%
Purchase of Kansas City Water	250,000	136,571	339,754	135.9%
Wastewater Plant Operations	433,500	254,589	452,662	104.4%
West Creek Interceptor/Sewer Headworks Projects	6,152,000	819,458	1,638,915	26.6%
Water & Sewer Debt Retirement--Principal	692,879	336,786	660,379	95.3%
Debt Retirement--Interest	425,391	217,077	301,944	71.0%
Debt Retirement--Fees	12,272	777	6,581	53.6%
Total Water and Sewer Expense	10,352,002	2,584,443	4,840,671	46.8%

G.O. and TIF Debt Service Funds	fy2019 Budget (Apr 2018 to Mar 2019)	Actual Expense, Oct 18 to Mar 19	Total Actual Expenses, fy2019	% Expended
Administration & Legal Fees	15,000	7,500	7,500	50.0%
School and Fire District Reimbursements	31,475	30,361	30,361	96.5%
TIF Developer Reimbursement	651,025	426,515	616,500	94.7%
G.O. Debt Retirement--Principal	530,000	530,000	530,000	100.0%
G.O. Debt Retirement--Interest	253,727	161,671	253,727	100.0%
G.O. Debt Retirement--Fees	2,500	800	1,968	78.7%
Total Debt Service Expense	1,483,727	1,156,847	1,440,056	97.1%

Grand Total Expenses 23,637,871 6,912,917 14,517,891 61.4%

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	General	Water & Sewer	Debt Service	
Excess of Cash Receipts & Transfers	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
Over (Under) Cash Disbursements	708,792	(797,306)	208,618	120,103
<u>09/30/2018 Fund Balances</u>	<u>5,568,561</u>	<u>8,136,167</u>	<u>865,315</u>	<u>14,570,044</u>
<u>03/31/2019 Fund Balances</u>	<u>6,277,353</u>	<u>7,338,861</u>	<u>1,073,933</u>	<u>14,690,147</u>

Statement of Indebtedness

<u>General Obligation Bonds</u>	<u>10/1/2018</u>	<u>Issued</u>	<u>Retired</u>	<u>3/31/2019</u>
2015 Watson Drive/2005 Rfding Bonds	7,850,000	0	530,000	7,320,000
2018 I-35/19th Interchange Bonds	3,500,000	0	0	3,500,000
<u>Revenue Bonds</u>				
2001 DWSRF Water Revenue Bonds	855,000	0	90,000	765,000
<u>Other Debt</u>				
2013 Water Meter Replacement L/P Oblig	507,848	0	52,296	455,552
2013 Sewer Clarifier COP Obligation	3,720,000	0	175,000	3,545,000
2015 Rotary Fan Press L/P	266,064	0	19,489	246,574
2016 L/P Refinancing (Itemized below)				
Museum/Police Training Rm Obligation	420,000	0	49,000	371,000
Amphitheater Obligation	76,000	0	36,000	40,000
Police Station Obligation	539,000	0	75,000	464,000
Pavillion Obligation	36,000	0	12,000	24,000
2017 L/P Clear Crk Pedestrian Bridge	378,291	0	5,573	372,718
2018 WstCrk/SewHdwks/BoosterPmp/92Sdwk COP	7,360,000	0	0	7,360,000
<u>Total Statement of Indebtedness</u>	<u>25,500,702</u>	<u>0</u>	<u>1,044,358</u>	<u>24,463,844</u>

Prepared by Jim Eldridge, Administrator/Clerk
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