

CITY OF KEARNEY CONSOLIDATED 6 MONTH FINANCIAL STATEMENT
October 1, 2017 to March 31, 2018

General Funds	fy2018 Budget (Apr 2017 to Mar 2018)	Revenue, Oct 17 to Mar 18	Total Actual Revenue, fy2018	% Collected
Taxes (Franchise, Gas, Property, Sales)	5,297,920	3,293,737	5,381,606	101.6%
Licenses & Permits	113,750	104,920	170,015	149.5%
Trash Collections	456,500	247,568	477,730	104.7%
Allied Republic Rebate	4,000	2,556	7,338	5.0%
MoDOT Grant Southview Sidewalk Project	108,444	0	108,444	100.0%
MoDNR Bikeway Grant Clear Crk Ped Brdg	200,000	199,999	199,999	100.0%
MoDOT Police Grants	5,000	1,228	4,000	80.0%
Corporate Sponsorship, Pavilion	12,000	0	12,000	100.0%
Westside CID Bennett Blvd Payment	74,382	74,382	74,382	100.0%
Amphitheater Revenue	265,000	1,330	188,522	71.1%
Recreation Programs	70,929	32,102	82,400	116.2%
Billboard Leases	22,800	0	18,650	81.8%
Interest	21,176	26,308	63,521	300.0%
Fines and Court Costs	84,000	40,162	89,386	106.4%
City Hall Water Damage Insurance Claim	107,302	25,975	107,302	100.0%
Clear Creek Ped Brdg L/P Proceeds	413,000	0	413,000	100.0%
Miscellaneous Receipts	47,201	17,605	38,266	81.1%
Total General Fund Revenues	7,303,403	4,067,873	7,436,561	101.8%

Water and Sewer Funds	fy2018 Budget (Apr 2017 to Mar 2018)	Actual Revenue, Oct 17 to Mar 18	Total Actual Revenue, fy2018	% Collected
Licenses & Permits	185,750	123,937	252,627	136.0%
Utilities (Water & Sewer Collections)	2,628,000	1,442,576	2,796,070	106.4%
Interest	11,335	14,200	24,462	215.8%
Miscellaneous Receipts	20,000	10,054	10,970	54.8%
Total Water and Sewer Revenues	2,845,085	1,590,766	3,084,129	108.4%

Debt Service Funds	fy2018 Budget (Apr 2017 to Mar 2018)	Actual Revenue, Oct 17 to Mar 18	Total Actual Revenue, fy2018	% Collected
Taxes (Property, TIF PILOTS)	466,927	453,918	456,930	97.9%
Taxes (EATS-County/Zoo Sales Taxes)	70,000	81,187	86,431	123.5%
Interest	2,805	14,762	17,933	639.3%
Shoppes CID EATS Transfers Economic Activity	154,000	89,017	176,917	114.9%
City EATS Transfers	146,100	91,974	184,980	126.6%
Transfers from General Funds	653,500	272,292	599,042	91.7%
Total Debt Service Revenues	1,493,332	1,003,150	1,522,233	101.9%
Grand Total Revenues	11,641,820	6,661,789	12,042,924	103.4%

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General Funds	fy2018 Budget (Apr 2017 to Mar 2018)	Actual Expense, Oct 17 to Mar 18	Total Actual Expenses, fy2018	% Expended
City Hall Administration	450,418	295,529	509,056	113.0%
City Hall Restoration & Repair	153,423	127,438	153,423	100.0%
GovMotus Permitting Software	13,500	0	6,240	46.2%
Municipal Court	58,017	17,608	39,246	67.6%
Community Development Department	231,569	115,775	224,354	96.9%
Kearney Area Development Council	70,000	35,000	70,000	100.0%
Kearney Historic Museum	37,000	8,273	29,925	80.9%
Museum Expansion Project	81,923	0	81,923	100.0%
Kearney Enrichment Council Contracts	76,500	17,714	72,989	95.4%
Police Department	1,691,283	839,314	1,604,708	94.9%
Police Training Room Project	7,093	0	7,093	100.0%
New Patrol Cars	76,000	12,139	72,205	95.0%
Allied Waste Trash Contract	449,500	236,381	464,867	103.4%
Recycling Drop Site and Brush Program	35,000	26,492	35,159	100.5%
Street Department	1,310,298	402,163	1,086,346	82.9%
Street/Storm Capital Improvement Projects	1,238,100	193,385	374,893	30.3%
Park Department	400,185	175,318	379,229	94.8%
Fireworks Display	42,000	0	39,836	94.8%
Skate Park/Pickle Ball Courts	60,000	1,875	60,473	100.8%
Clear Creek Pedestrian Bridge	648,000	601,413	607,413	93.7%
Theater In The Park	6,000	0	6,000	100.0%
Day in the Park Event	9,000	0	0	0.0%
Recreation Programs	40,000	34,736	59,625	149.1%
Amphitheater Events	265,500	20,265	222,305	83.7%
Sales Tax Contract Developer Reimbursement	98,483	0	98,483	100.0%
Debt Retirement--Principal	244,116	203,709	203,709	83.4%
Debt Retirement--Interest	25,154	19,024	31,699	126.0%
Transfers to Debt	799,600	364,266	784,022	98.1%
Total General Fund Expense	8,617,662	3,747,814	7,325,220	85.0%

Water and Sewer Funds	fy2018 Budget (Apr 2017 to Mar 2018)	Actual Expense, Oct 17 to Mar 18	Total Actual Expenses, fy2018	% Expended
Water & Sewer Administration	762,818	349,253	701,038	91.9%
Water Plant Operations	577,252	285,794	516,677	89.5%
Purchase of Kansas City Water	200,000	89,867	260,125	130.1%
Wastewater Plant Operations	400,900	188,610	356,607	89.0%
Engineering Design--West Creek, Headworks	479,000	321,453	327,899	68.5%
Debt Retirement--Principal	703,139	468,409	710,639	101.1%
Debt Retirement--Interest	190,059	93,881	186,243	98.0%
Debt Retirement--Fees	9,346	938	7,386	79.0%
Total Water and Sewer Expense	3,322,514	1,798,205	3,066,615	92.3%

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Debt Service Funds				
Administration & Legal Fees	15,000	7,500	7,869	52.5%
School and Fire District Reimbursements	28,335	26,931	26,931	95.0%
KADC Storm Detention Contract	327,797	141,213	330,213	100.7%
TIF Developer Reimbursement	576,765	467,762	647,789	112.3%
Debt Retirement--Principal	520,000	520,000	520,000	100.0%
Debt Retirement--Interest	194,513	97,256	194,513	100.0%
Debt Retirement--Fees	1,500	800	1,968	131.2%
Total Debt Service Expense	1,663,910	1,261,462	1,729,282	103.9%
Grand Total Expenses	13,604,086	6,807,481	12,121,116	89.1%

	General Funds	Water & Sewer Funds	Debt Service Funds	Total
Excess of Cash Receipts & Transfers				
Over (Under) Cash Disbursements	320,059	(207,439)	(258,312)	(145,692)
10/01/2017 Fund Balances	3,752,703	1,773,081	836,720	6,362,504
03/31/2018 Fund Balances	4,072,762	1,565,642	578,408	6,216,812

Statement of Indebtedness

	General Obligation Bonds 10/1/2017	Issued	Retired	3/31/2018
2015 Watson Drive/2005 Rfding Bonds	8,840,000	-	520,000	8,320,000
Revenue bonds	-			
2001 DWSRF Water Revenue Bonds	1,007,500	-	85,000	922,500
Other Debt				
2013 Water Meter Replacement L/P Oblig	610,969	-	51,318	559,652
2013 Sewer Clarifier COP Obligation	4,055,000	-	170,000	3,885,000
2015 Rotary Fan Press L/P	304,245	-	19,091	285,154
2016 L/P Refinancing (Itemized below)				
Museum/Police Training Rm Obligation	468,000	-	48,000	420,000
West Creek Interceptor Sewer (Ph1) Oblig	143,000	-	143,000	-
Amphitheater Obligation	113,000	-	37,000	76,000
Police Station Obligation	612,000	-	73,000	539,000
Pavillion Obligation	47,000	-	11,000	36,000
2017 L/P Clear Crk Pedestrian Brdg	413,000	-	34,709	378,291
Total Statement of Indebtedness	16,613,715	0	1,192,118	15,421,597

Prepared by Jim Eldridge, Administrator/Clerk
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