

CITY OF KEARNEY CONSOLIDATED 6 MONTH FINANCIAL STATEMENT
October 1, 2016 to March 31, 2017

General Funds	fy2017 Budget (Apr 2016 to Mar 2017)	Actual Revenue, Oct 2016 to Mar 2017	Total Actual Revenue, fy2017	% Collected
Taxes (Franchise, Gas, Property, Sales)	5,037,450	3,141,075	5,097,549	101.2%
Licenses & Permits	96,750	71,160	117,608	121.6%
Trash Collections	427,000	225,700	443,137	103.8%
Allied Republic Rebate	2,800	3,697	5,050	180.4%
MoDOT Grant Southview Sidewalk Project	117,800	10,248	12,186	10.3%
MoDOT Police Grants	6,409	2,852	6,409	100.0%
Corporate Sponsorship, Pavilion	12,000	0	12,000	100.0%
Westside CID Bennett Blvd Payment	74,382	74,382	74,382	100.0%
Amphitheater Revenue	200,000	2,076	114,000	57.0%
Recreation Programs	27,000	7,877	51,262	189.9%
Billboard Leases	22,800	1,500	19,400	85.1%
Interest	21,675	24,235	50,771	234.2%
Fines and Court Costs	133,600	42,206	83,476	62.5%
Museum Expansion/Police Training Financing	475,000	508,239	508,239	107.0%
Miscellaneous Receipts	65,000	17,827	26,738	41.1%
Total General Fund Revenues	6,719,666	4,133,072	6,622,206	98.5%

Water and Sewer Funds	fy2017 Budget (Apr 2016 to Mar 2017)	Actual Revenue, Oct 2016 to Mar 2017	Total Actual Revenue, fy2017	% Collected
Licenses & Permits	93,350	81,230	152,920	163.8%
Utilities (Water & Sewer Collections)	2,623,230	1,244,022	2,564,348	97.8%
Sewer Plant Headworks Study Grant	50,000	35,000	50,000	100.0%
Interest	15,250	2,355	11,406	74.8%
Miscellaneous Receipts	22,271	10,431	32,982	148.1%
Total Water and Sewer Revenues	2,804,101	1,373,039	2,811,656	100.3%

Debt Service Funds	fy2017 Budget (Apr 2016 to Mar 2017)	Actual Revenue, Oct 2016 to Mar 2017	Total Actual Revenue, fy2017	% Collected
Taxes (Property, TIF PILOTS)	464,247	425,754	428,216	92.2%
Taxes (EATS-Sales Taxes)	357,500	246,352	408,955	114.4%
Interest	2,230	2,202	4,392	196.9%
Transfers for Debt Retirement	675,600	337,800	675,600	100.0%
Total Debt Service Revenues	1,499,577	1,012,108	1,517,162	101.2%

Grand Total Revenues **11,023,344** **6,518,219** **10,951,023** **99.3%**

General Funds	fy2017 Budget (Apr 2016 to Mar 2017)	Actual Expenditures, Oct 2016 to Mar 2017	Total Actual Expenses, fy2017	% Expended
City Hall Administration	531,239	273,109	483,562	91.0%
Municipal Court	61,012	21,534	42,187	69.1%
Community Development Department	225,284	103,566	203,945	90.5%
Master Plan Contract	45,000	9,430	31,080	69.1%
Kearney Area Development Council	70,000	40,000	85,000	121.4%
Kearney Historic Museum	12,000	3,474	6,646	55.4%
Museum Expansion Project	395,239	353,980	353,980	89.6%
Kearney Enrichment Council Contracts	76,500	33,096	65,619	85.8%
Police Department	1,605,835	817,912	1,512,674	94.2%
Police Training Room Project	175,000	131,798	168,525	96.3%
800 Mhz Radio Project (Partial Funding from Rose Mann Fund)	98,900	6,874	82,543	83.5%
New Patrol Cars	79,157	18,764	75,790	95.7%
Allied Waste Trash Contract	420,000	217,994	430,110	102.4%
Recycling Drop Site and Brush Program	35,000	17,484	23,574	67.4%
Street Department	769,818	422,766	718,648	93.4%
Street Repairs, Slurry, Mill & Overlays	636,000	512,710	627,618	98.7%
New Uniloader	72,500	62,697	62,877	86.7%
Plow & Spreader Box for New Dump Truck	35,000	16,837	16,837	48.1%
Southview Sidewalk Project	170,000	181,033	181,033	106.5%
Watson Drive Construction Project	2,507,371	562,501	2,297,172	91.6%
Park Department	433,383	161,520	401,585	92.7%
New Park Truck and Tommy Lift	32,000	100	32,785	102.5%
Recreation Programs	27,000	20,369	44,132	163.5%
Amphitheater Events	200,000	6,720	195,476	97.7%
Debt Retirement--Principal	141,460	46,333	117,707	83.2%
Debt Retirement--Interest	45,392	11,514	31,157	68.6%
Transfers	815,600	420,914	804,800	98.7%
Total General Fund Expense	9,715,690	4,475,028	9,097,060	93.6%

Water and Sewer Funds	fy2017 Budget (Apr 2016 to Mar 2017)	Actual Expenditures, Oct 2016 to Mar 2017	Total Actual Expenses, fy2017	% Expended
Water & Sewer Administration	739,983	366,947	694,562	93.9%
Water Plant Operations	509,020	216,168	453,961	89.2%
Purchase of Kansas City Water	200,000	53,881	171,740	85.9%
Wastewater Plant Operations	495,731	239,432	498,881	100.6%
Debt Retirement--Principal	597,451	318,059	609,562	102.0%
Debt Retirement--Interest	212,457	98,724	204,855	96.4%
Debt Retirement--Fees	8,901	1,012	7,866	88.4%
Total Water and Sewer Expense	2,763,543	1,294,222	2,641,427	95.6%

Debt Service Funds	fy2017 Budget (Apr 2016 to Mar 2017)	Actual Expenditures, Oct 2016 to Mar 2017	Total Actual Expenses, fy2017	% Expended
Administration & Legal Fees	22,500	3,360	7,905	35.1%
School and Fire District Reimbursements	21,480	23,602	23,602	109.9%
TIF Developer Reimbursement	563,720	424,729	580,928	103.1%
Debt Retirement--Principal	555,000	483,750	541,250	97.5%
Debt Retirement--Interest	206,087	101,956	204,678	99.3%
Debt Retirement--Fees	2,350	1,083	2,260	96.2%
Total Debt Service Expense	1,371,137	1,038,481	1,360,623	99.2%

Grand Total Expenses 13,850,370 6,807,731 13,099,110 94.6%

Excess of Cash Receipts & Transfers Over (Under) Cash Disbursements	General Funds (341,956)	Water & Sewer Funds 78,817	Debt Service Funds (26,373)	Total (289,512)
10/01/2016 Fund Balances	<u>4,288,243</u>	<u>1,455,509</u>	<u>811,830</u>	<u>6,555,582</u>
03/31/2017 Fund Balances	<u>3,946,327</u>	<u>1,534,326</u>	<u>785,457</u>	<u>6,266,109</u>

Statement of Indebtedness

General Obligation Bonds	9/30/2016	Issued	Retired	Refunded	3/31/2017
1997 SRF Sewer Plant Bonds	27,500	0	27,500		0
2015 Watson Drive/2005 Rfding Bonds	8,840,000	0	470,000		8,370,000
Revenue bonds					0
2001 DWSRF Water Revenue Bonds	1,167,500	0	80,000		1,087,500
Other Debt					0
2004 West Creek Interceptor Sewer COP	210,000	0	0	210,000	0
2006 Amphitheater COP Obligation	110,000	0	0	110,000	0
2009 Police Station COP Obligation	627,364	0	0	627,364	0
2010 Pavilion Lease/Purchase Oblig	45,017	0	0	45,017	0
2013 Water Meter Replacement L/P Oblig	712,163	0	50,358		661,805
2013 Sewer Clarifier COP Obligation	4,240,000	0	95,000		4,145,000
2015 Rotary Fan Press L/P	341,530	0	18,701		322,829
2016 L/P Refunding & Museum/Police Training Rm	0	1,498,000	115,000		1,383,000
Total Statement of Indebtedness	<u>16,321,074</u>	<u>1,498,000</u>	<u>856,559</u>	<u>992,381</u>	<u>15,970,134</u>

Prepared by Jim Eldridge, Administrator/Clerk
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Rev & Exp COMBINED 2017 07 to 13 Modified