

CITY OF KEARNEY CONSOLIDATED 6 MONTH FINANCIAL STATEMENT
October 1, 2015 to March 31, 2016

General Funds	fy2016 Budget (Apr 2015 to Mar 2016)	Actual Revenue, Oct, 2015 to Mar, 2016	Total Actual Revenue, fy2016	% Budget Collected
Taxes (Franchise, Gas, Property, Sales)	4,755,736	3,056,332	5,000,970	105.2%
Licenses & Permits	67,250	61,450	130,590	194.2%
Trash Collections	397,000	211,594	410,837	103.5%
Allied Republic Rebate	5,700	1,641	3,510	61.6%
MoDOT Grant 19th Street Bridge Replacement	40,000	0	23,002	57.5%
MoDOT Police Grants	4,668	2,691	7,359	157.7%
Corporate Sponsorship, Pavilion	12,010	0	12,010	100.0%
Westside CID Bennett Blvd Payment	74,382	74,382	74,382	100.0%
Amphitheater Revenue	200,000	4,809	161,863	80.9%
Recreation Programs	22,000	9,893	29,960	136.2%
Billboard Leases	22,800	0	22,800	100.0%
Interest	19,130	25,461	47,600	248.8%
Fines and Court Costs	167,500	49,457	109,858	65.6%
Miscellaneous Receipts	15,000	14,324	20,719	138.1%
<u>Total General Fund Revenues</u>	<u>5,803,176</u>	<u>3,512,034</u>	<u>6,055,460</u>	<u>104.3%</u>

Water and Sewer Funds	fy2016 Budget (Apr 2015 to Mar 2016)	Actual Revenue, Oct, 2015 to Mar, 2016	Total Actual Revenue, fy2016	% Budget Collected
Licenses & Permits	87,350	56,850	179,310	205.3%
Utilities (Water & Sewer Collections)	2,519,500	1,091,466	2,394,188	95.0%
Interest	18,880	2,214	15,089	79.9%
Miscellaneous Receipts	4,469	17,036	21,505	481.2%
<u>Total Water and Sewer Revenues</u>	<u>2,630,199</u>	<u>1,167,566</u>	<u>2,610,092</u>	<u>99.2%</u>

Debt Service Funds	fy2016 Budget (Apr 2015 to Mar 2016)	Actual Revenue, Oct, 2015 to Mar, 2016	Total Actual Revenue, fy2016	% Budget Collected
Taxes (Property, TIF PILOTS)	374,438	404,963	408,327	109.1%
Taxes (EATS-Sales Taxes)	182,816	153,860	288,898	158.0%
Interest	1,430	2,060	3,600	251.7%
Transfers	689,601	361,031	732,186	106.2%
<u>Total Debt Service Revenues</u>	<u>1,248,285</u>	<u>921,914</u>	<u>1,433,011</u>	<u>114.8%</u>

Grand Total Revenues **9,681,660** **5,601,514** **10,098,563** **104.3%**

General Funds	fy2016 Budget (Apr 2015 to Mar 2016)	Actual Expenditures, Oct, 2015 to Mar, 2016	Total Actual Expenditures, fy2016	% Budget Expended
City Hall Administration	529,640	278,268	485,052	91.6%
Municipal Court	63,598	14,134	39,345	61.9%
Community Development Department	214,005	105,294	201,133	94.0%
Master Plan Contract	80,000	48,984	48,984	61.2%
Kearney Area Development Council	60,000	30,000	45,000	75.0%
PlyGem Expansion Grant, 4th of 4th Year	15,000	15,000	15,000	100.0%
Kearney Historic Museum	59,400	13,252	16,844	28.4%
Kearney Enrichment Council Contracts	69,000	17,548	57,722	83.7%
Police Department	1,563,227	754,525	1,458,733	93.3%
New Patrol Cars	127,676	12,847	131,504	103.0%
Rose Mann Equipment Purchases	4,591	0	4,591	100.0%
Allied Waste Trash Contract	390,000	203,962	398,750	102.2%
Recycling Drop Site and Brush Program	35,000	18,891	27,225	77.8%
Street Department	1,233,504	747,963	1,047,484	84.9%
19th Street Bridge Replacement	94,216	8,703	59,911	63.6%
Watson Drive Engineering	310,277	19,875	281,292	90.7%
Watson Drive Construction Project	4,858,084	1,761,213	2,200,061	45.3%
Street Banners/Decorations	52,500	25,250	40,465	77.1%
Park Department	490,674	210,617	442,818	90.2%
Recreation Programs	22,000	19,495	28,615	130.1%
Amphitheater Events	200,000	13,979	193,959	97.0%
Amphitheater Sound Boards	35,000	14,537	29,075	83.1%
Debt Retirement--Principal	100,436	30,802	100,436	100.0%
Debt Retirement--Interest	39,764	17,667	39,764	100.0%
Transfers	857,101	395,271	828,741	96.7%
Total General Fund Expense	11,504,693	4,778,076	8,222,501	71.5%

Water and Sewer Funds	fy2016 Budget (Apr 2015 to Mar 2016)	Actual Expenditures, Oct, 2015 to Mar, 2016	Total Actual Expenditures, fy2016	% Budget Expended
Water & Sewer Administration	709,736	357,666	668,326	94.2%
Water Plant Operations	515,020	222,409	415,864	80.7%
Purchase of Kansas City Water	200,000	121,243	176,993	88.5%
Wastewater Plant Operations	350,710	221,265	427,842	122.0%
Sewer Plant Rotary Fan Press Sludge Project	665,000	0	524,878	78.9%
Debt Retirement--Principal	639,816	322,734	623,566	97.5%
Debt Retirement--Interest	232,932	111,763	227,580	97.7%
Debt Retirement--Fees	10,029	1,446	9,069	90.4%
Total Water and Sewer Expense	3,323,243	1,358,527	3,074,118	92.5%

Debt Service Funds	fy2016 Budget (Apr 2015 to Mar 2016)	Actual Expenditures, Oct, 2015 to Mar, 2016	Total Actual Expenditures, fy2016	% Budget Expended
Administration	9,469	7,500	7,500	79.2%
School and Fire District Reimbursements	19,900	20,977	20,977	105.4%
Shoppes TIF Developer Reimbursement	343,000	335,446	470,484	137.2%
Northland TIF Reimbursement Sewer Stub	5,531	5,531	5,531	100.0%
Debt Retirement--Principal	635,000	526,250	636,250	100.2%
Debt Retirement--Interest	230,498	108,496	226,849	98.4%
Debt Retirement--Fees	2,700	1,341	1,707	63.2%
Total Debt Service Expense	1,246,098	1,005,542	1,369,298	109.9%
Grand Total Expenses	16,074,034	7,142,145	12,665,916	79%

Excess of Cash Receipts & Transfers Over (Under) Cash Disbursements	General Funds	Water & Sewer Funds	Debt Service Funds	Total
	(1,266,042)	(190,961)	(83,628)	(1,540,631)
10/01/2015 Fund Balances	7,599,948	1,680,858	730,066	10,010,872
Less Court Bond and Meter Deposit Payables	(3,200)	(185,514)	0	(188,714)
03/31/2016 Fund Balances	6,330,707	1,489,897	646,438	8,470,242

Statement of Indebtedness

General Obligation Bonds	10/1/2015	Issued	Retired	3/31/2016
1997 SRF Sewer Plant Bonds	80,000	0	25,000	55,000
2015 Watson Drive/2005 Rfding Bonds	9,290,000	0	450,000	8,840,000
Revenue bonds				
1996 SRF Water Plant Bonds	40,000	0	20,000	20,000
2001 DWSRF Water Revenue Bonds	1,315,000	0	75,000	1,240,000
Other Debt				
2002 PCEC TIF Bonds	80,000	0	50,000	30,000
2004 West Creek Interceptor Sewer COP	340,000	0	65,000	275,000
2006 Amphitheater COP Obligation	140,000	0	0	140,000
2009 Police Station COP Obligation	689,478	0	30,802	658,676
2010 Pavilion Lease/Purchase Oblig	55,082	0	0	55,082
2013 Water Meter Replacement L/P Oblig	811,464	0	49,416	762,048
2013 Sewer Clarifier COP Obligation	4,415,000	0	95,000	4,320,000
2015 Rotary Fan Press L/P	378,867	0	18,318	360,549
Total Statement of Indebtedness	17,634,891	0	878,536	16,756,355